

Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 CIAE-00 DODE-00 PM-04 H-01
INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15
USIA-06 AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02
OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01 /103 W
-----250549 037178 /10

R 241035Z FEB 77
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 7368
INFO AMEMBASSY ABU DHABI
AMEMBASSY BONN
AMEMBASSY CAIRO
AMEMBASSY DAMASCUS
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY TEHRAN
AMEMBASSY TOKYO

C O N F I D E N T I A L KUWAIT 1061

E.O. 11652: GDS
TAGS: EFIN, EAID, EG
SUBJECT: EMERGENCY ASSISTANCE TO EGYPT

1. DURING MEETING WITH FOREIGN MINISTER SABAH AL-AHMED
FEB 23, I ASKED HIM HOW THE DISCUSSIONS IN RIYADH ON
FEB 16 AND 17 ON ASSISTANCE TO EGYPT HAD GONE. HE CONFIRMED
THERE WAS AGREEMENT AMONG SAUDI ARABIA, UAE, QATAR AND
KUWAIT THAT EMERGENCY ASSISTANCE AMOUNTING TO \$1.5 BILLION
WAS REQUIRED FOR EGYPT. IN FACT, THIS WAS PROBABLY NOT
REALLY ENOUGH AND UP TO \$3 BILLION WOULD HAVE TO BE
PROVIDED TO OVERCOME EGYPT'S CURRENT FINANCIAL CRISIS.
SABAH AL-AHMED FAILED TO RESPOND TO MY QUERY AS TO WHETHER
THIS \$1.5 BILLION REPRESENTED THE REMAINING CAPITAL PLEDGED
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TO GODE OR WAS AN ADDITIONAL SUM. HE SEEMED UNCLEAR ON
THIS POINT, NOTING THAT FINANCE MINISTER ATEEQI HAD
HANDLED NEGOTIATIONS ON THIS QUESTION.

2. SABAH AL-AHMED INSISTED THAT AN ABSOLUTELY BASIC KUWAITI
CONDITION FOR THE LOAN OF THIS SUM IS THAT IT BE HANDLED
AND SUPERVISED BY THE IMF.

3. THE FONMIN ALSO NOTED THAT AYRIA WAS NOT REQUESTING THAT IT BE GIVEN THE SAME AMOUNT OF ASSISTANCE ACCORDED TO EGYPT BECAUSE OF ITS ECONOMIC SITUATION AND ITS HEAVY FINANCIAL BURDEN IN LEBANON. SABAH AL-AHMED DISPLAYED SOME ANNOYANCE WITH WHAT HE CHARACTERIZED AS SAUDI PRINCE SAUD'S "RUNNING OFF TO DAMASCUS" TO CONSULT ON THIS FINANCIAL DEMAND.

4. THE KUWAITI FONMIN ALSO COMMENTED RUEFULLY ON THE CRITICISM OF KUWAIT WHICH APPEARED IN THE CAIRO PRESS. I REMINDED HIM THAT THIS WAS THE FATE OF DONORS, RECALLING THAT THE VAST AMOUNTS OF AID PROVIDED BY THE US DID NOT SPARE US FROM CRITICISM BY THE RECIPIENTS. MAESTRONE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, DIPLOMATIC DISCUSSIONS, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D770065-0377
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From: KUWAIT
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770214/aaaaamdj.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 846cc1bf-c288-dd11-92da-001cc4696bcc
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Original Previous Handling Restrictions: n/a
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3243212
Secure: OPEN
Status: NATIVE
Subject: EMERGENCY ASSISTANCE TO EGYPT
TAGS: EFIN, EAID, EG, KU, (SABAH, SABAH AL-AHMAD AL)
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/846cc1bf-c288-dd11-92da-001cc4696bcc
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